

## Successful go-live of the fourth wave of SIDC integration

### Press Release

- **On 29 November, the fourth wave of integration within the European Single Intraday Coupling (SIDC) for electricity went successfully live.**
- **The fourth wave integrated Greece and Slovakia which joined SIDC. As a result, intraday trading has been extended across 25 participating countries.**
- **TGE is actively supporting the creation of a single electricity market and has been involved in the integration process since 2010.**

The Tuesday's go-live integrated the borders of Greece and Slovakia (specifically: GR-IT and GR-BG as well as SK-CZ, SK-HU, SK-PL), on which cross-border capacity on is now allocated, starting from 29th November, in the continuous trading through SIDC.

With the fourth implementation wave, the integration process of the European intraday market has been completed and electricity trading on the markets of all 25 countries participating in the SIDC has been coupled, including: Austria, Belgium, Bulgaria, Croatia, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Latvia, Lithuania, Luxembourg, Norway, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

SIDC is a joint initiative of NEMOs and TSOs. The first wave of integration went live in June 2018 and involved 15 countries. Poland joined SIDC in the second implementation wave in November 2019.

TGE has been long supporting the integration of the European electricity market. In 2010, a direct-current connection was established between Poland and Sweden via a market coupling mechanism, followed by a link with Lithuania 5 years later. In December 2015, TGE became the Nominated Electricity Market Operator (NEMO) for the Polish bidding zone, and had this status extended for additional 4 years in December 2019. In addition to being active on the SIDC cross-border Intraday Market, the Polish Exchange participates in the European Day-Ahead Market (SDAC), inaugurated on 15 November 2017, which included the implementation of the Interim Coupling project on 17 June 2021 (leading to the extension of cross-border electricity trading onto new interconnections, i.e. with Germany, the Czech Republic and Slovakia, in addition to the existing ones with Sweden and Lithuania).

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**SIDC** creates a single pan-European intra-day electricity market whereby buyers and sellers of electricity may trade on a continuous basis for each hour of the day being a delivery day. Electricity trading is more efficient due to increased competition and improved liquidity resulting from the expansion of the trading area and the higher number of orders placed. Access to electricity is easier with the increased number of generation sources, and market participants can respond flexibly to unexpected changes in energy demand.

<sup>1</sup> **Towarowa Giełda Energií S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish bidding zone. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.